GOVERNMENT OF INDIA
MINORITY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:4111
ANSWERED ON:03.05.2007
ALLOCATION OF FUNDS TO NMDFC
Owaisi Shri Asaduddin

Will the Minister of MINORITY AFFAIRS be pleased to state:

(a) The total allocation made to the National Minorities Development and Finance Corporation (NMDFC) during 2005-06 and 2006-07 ;

(b) whether the funds allocated during the above period were fully utilized;

(c) if so, the details thereof;

(d) whether the amount sanctioned was sufficient to meet the growing demand for upliftment of minorities in the country ;

(e) if so, the details thereof ?

(f) Whether NMDFC is facing financial crunch to meet its obligation to minorities and

(g) If so, the steps taken or being taken by the Government to allocate more funds to NMDFC for upliftment to minorities in the country?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF MINORITY AFFAIRS (A.R. ANTULAY)

(a)to(b) : The budget provisio for equity contribution to NMDFC during 2005-06 & 2006-07 was Rs. 25.00 and Rs. 18.29 crores respectively, which were released to NMDFC.

(c) : The disbursement and coverage by NMDFC during the two years were as follows:-

Year	Amount	Beneficiaries
	(Rs. in crores)	
2005-06	Rs. 108.12	34301
2006-07	Rs. 112.75	47783

(d) to (g): The allocation for equity contribution to NMDFC has been raised to Rs. 70 crores during 2007-08.